



NEH Guarantees (Pty) Ltd

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Meyersdal, Alberton, Johannesburg, 1448

NCRCP:9726

APPLICATION FOR CREDIT FACILITY

1. COMPANY INFORMATION

Registered Company Name	
Nature of Business	
Commencement Date	
Registration Number	
VAT Number	
Postal Address	
Physical Address	
Contact Person	
E-mail Address	
Telephone Number	
Fax Number	

2. SHAREHOLDER/PARTNERS/MEMBERS/SOLE TRADER

Full Names	Shares %	ID Number / Company Doc	Married please indicate ANC/COP

3. GUARANTEE/ SURETY HISTORY

PLEASE ATTACH LIST OF CURRENT SURETY'S/GUARANTEES'S CURRENTLY OPERATIVE

Who issued guarantees previously?	
Have any guarantee or surety issued on your behalf ever been called up? If yes, with whom and when?	
Has any application ever been turned down? If yes, by whom, why and when?	

Name of Guarantor	Current Facility Limit	Amount of Guarantee/Surety outstanding	Current Rate / Facility Rate	Collateral %

5. HOW ARE THESE GUARANTEES / SURETIES SECURED?

6. NEW GUARANTEE REQUIREMENTS

*Please indicate type of guarantees below: Retention/Advance
Payment/Maintenance/Performance/Suppliers Guarantee*

Employer/Municipality name	Contract Number	Project Value	Guarantee Amount	Contract Period	Type of Guarantee
		R	R		
		R	R		

DOCUMENTS REQUIRED FROM APPLICANT	MARK		MARK
Latest Financials / Managements Accounts		Company Profile	
List of Directors/Members Assets and Liabilities		Guarantee Wording (FOR DRAFTING PURPOSES)	
Company registration Documents (CIPC)		3 Months Bank statements	
Tax Clearance Certificate		Certified Copy of Directors/Members	
Proof of residence (FICA purposes)		Letter of Appointment	

7. INSURANCE REQUIREMENTS

Does the company have the Contractors All Risk (works insurance), Public Liability and SASRIA in place as per the LOA or Tender Contract.

<u>Please indicate with X</u>	<u>Please indicate with X</u>			
<u>Yes</u>	<u>No</u>			
<u>Please supply us with a copy as this is a requirement of our credit facility</u>	<u>Can we forward your information to our insurance department (please indicate)</u>			
	<u>Yes</u>		<u>No</u>	

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8. DECLARATION

1. I/We declare that the information contained both in this application and the attached financial statements and/or management accounts is a true and correct statement of the Business's details and financial affairs.
2. I/We declare that the Business's assets are neither overvalued nor encumbered, other than is declared elsewhere in this application/documentation, and that all its liabilities have been fully disclosed.
3. I/We declare that the assets listed are wholly owned by the Business and, where necessary, are registered in its name.
4. I/We declare that the latest Annual Financial Statements reflect a full, true and correct statement of the Business's income and expenditure for the trading period indicated and its financial position as at

Date: _____

5. I/We declare that we are not aware of any undisclosed circumstances which may have a negative influence on our application.
6. I/We am/are aware that the Guarantee or Surety is subject to South African law.
7. I/We acknowledge that the Guarantor/s may terminate their guarantee with the Business immediately if any information given in this application is found to be false or incomplete.

I/We furthermore declare that if the Guarantor agrees to issue guarantees on my/our behalf that I/We bind ourselves as follows:

8. To reimburse the Guarantor for all amounts which it has called upon to pay in respect of its guarantee or surety.
9. I/We nominate, constitute and appoint the Guarantor irrevocably and *in rem saum* to be my/our lawful Guarantor to obtain payments of and give valid receipts for any money due to me/us by way of retention or otherwise, whether such money become due before, at the time of or after my/our failure, default or breach of contract.
10. To re-imburse the Guarantor for any legal or other costs and charges which may reasonably be incurred by them in consequence of the foregoing clauses or resulting from this application.
11. To pay the Guarantor such consideration as it may require in the form of interest and fees for the guarantee or surety hereby applied for and for any extension thereof beyond the completion date stated herein.
12. To reimburse the Guarantor for any cost including valuation costs incurred in regard to guarantees or surety provided or to be provided.
13. In terms of the new National Credit Act (NCA) your consent to our conducting a credit check is required. Please note that your credit data will be part of the equation in assessing your guarantee or surety application, which could impact on your rating and ultimately affect the costing.

Signature

Date

Name

Capacity

(Duly authorised to sign on behalf of the company)