

NEH Guarantees (Pty) Ltd



Our Benefits

Finalising Affordable Excellent Quotations within 24 hours

Providing all drafts after quotation has been approved and pre-agreement has been signed

Providing all agreements and securities after drafts has been approved

Providing original guarantees after agreement have been signed sent back and received POP

We have competitive collateral requirements of between 0 - 10%

What we offer

☐ Performance Guarantees/Bond

When a contract is awarded, a performance guarantee equalling 10% of the contract value is usually required. This guarantees the performance of the contractor from the commencement of the contract up to completion.

☐ Retention Guarantees/Bond

During the period of any contract, some employers can withhold between 5% to 10% of the value of every payment made to the contractor. This is known as retention money and is used to cover any remedial work. A retention money guarantee frees up this retention money and stands in lieu of the retention money instead of the employer withholding the aforementioned percentage. This help improves your cash flow!

☐ Letter of Intent/Bid Bond (Free of Charge)

When tendering on certain projects, suppliers of services or product are sometimes required to put up a guarantee that they can perform if called upon to do so, or if they win the tender. If they do not perform when called upon to perform, then the Bid Bond is called up (paid)

CONTACT US

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